वर्ष	लाभ कमाने वाले क्षे. ग्रा. बै. की संख्या	वर्ष के दौरान लाभ	घाटे में चल रहे क्षे. ग्रा. की संख्या	वर्ष के दौरान हानि
1993-94	23	2190.97	173	38886.31
1994-95	32	2895.82	164	42321.37
1995-96	44	4238.25	152	46796.56

आंकडे अंतिम

विवरण

क्षेत्रीय ग्रामीण बैंकों की राज्य वार संख्या

1.	आंध्र प्रदेश	16
2.	अरुणाचल प्रदेश	1
3.	असम	5
4.	बिहार	22
5.	गुजरात	6
6.	हिरयाणा	2
7.	हिमाचल प्रदेश	2
8.	जम्मू व कश्मीर	3
9.	कर्नाटक	13
10.	केरल	1
11.	मध्य प्रद्श	24
12.	महाराष्ट्र	10
13.	मणिपुर	1
14.	मेघालय	1
15.	मिजोरम	1
16.	नागालैण्ड	1
17.	उडीसा	6
18.	पंजाब	5
19.	राजस्थान	14
20.	तमिलनाडु	3
21.	त्रिपुरा	1
22.	उत्रर प्रदेश	0
23.	पंश्चिम बंगाल	9
बोग		196

Reported IMF Warning to India

3514. SHRI VIRENDRA KATARIA: Will the MINISTER OF FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news item appear ing in the Times of India dated the 24th> April, 1997 under the caption "IMF warns India".

(b) if so, the details thereof;

(c) whether it is a fact the Government have slowed down the pace of ongoing economic reforms; and

(d) if so, what remedial measures are likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) Yes, Sir.

(b) Recent World Economic Outlook (April, 1997) published by IMF contains a Table (Developing Countries; Convergence and Growth in Selected Countries) setting out, inter alia, number of years required for developing countries including India to converge in terms of per capita income with the advanced economies (a copy of the Table is given as anuexure) *[See* Appendix 180 Anue-xure No. 74.] The Table further states that "The lower is initial relative per capita income, the higher is the growth rate needed to raise the speed of conver

I gcnce". We cannot consider this as a warning. Rather, this should be construed

as a cautioning note emphasizing the need for the continuation of reform efforts.

(c) and (d) It is not true that the Government have slowed down the pace of economic reforms; and on the contrary, Government will continue the reform process vigorously to acclerate economic growth and reduce the time required to close the gap with the industrial countries.

Pumping Indian Rupee into Domestic Foreign Exchange Market by RBI

3515. SHRI SUNDER SINGH BHANDARI: Will the Minister of FINANCE be pleased to state:

(a) the number of times the RBI pumped in Indian Rupee into the domestic foreign exchange market to defend its own currency in the financial year 1996-97 and the amount involved in each case;

(b) the growth in export earnings during the said period; and

(c) the total amount of Government securities that were sold during the periods for purchasing dollars?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) The Reserve Bank of India undertakes purchased and sale of foreign exchange from the market with a view to smoothening the short term fluctuations and to maintain orderly market conditions. During the financial year 1996-97, total net purchases of US dollars by the Reserve Bank of India in spot, forward and swap segments of the foreign exchange market amounted to US $ 7.8 billion.

(b) The export growth rate in US dollar terms during 11 month period (April, 1996 to February, 1997) was 5.6 per cent as compared to 21.4 per cent during the preceding corresponding period.

(c) The Reserve Bank of India does not sell Government securities for purchasing dollars.

Income Tax Raids

3516. SHRI LAKKHIRAM AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) the number of income raids carried out during 1994-95, 1995-96 and 1996-97;

(b) total amount of undeclared amount found in these raids; and

(c) total amount released as tax out of the undeclared amount?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) to (c) The total number of Income Tax searches and seizures made during 1994-95, 1995-96 and 1996-97 are as follows:

Financial Year	No. of Warrants	Seizure (Rs. in crore)
1994-95	4830	381.43
1995-96	4612	458.14
1996-97	*4299	*405.63

(* " - Figures are provisional)

A total disclosure of Rs. 577.08 Crores was made u/s 132(4) of the IT Act during F.Y. 1994-95. The figures of disclosure are not available for F.Y. 1995-96 and 1996-97 because of change in law. According to the new law, there is no concept of disclosure u/s 132(4). Subsequent to search necessary action as per Direct Tax Laws have been taken in all the cases.

Reported Corruption by ABB in Swiss Charities

3517. SHRI K.R. MALKANI: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the Indian Express report of 22nd February, 1997 from Zurich, that Swiss Charities—Caritas, Fastienop per etc. have found Asea Brown Boveri, a Swedish MNG, engaged